Pursuit to the lease agreement, the tenant of NKU owned rental housing is required to:

1. obtain and carry liability or indemnity insurance providing a minimum limit of $100,000 per person (personal injury) in any one claim;
2. provide $100,000 for damage to property suffered, or alleged to have been suffered, by any one person or persons as a result of the operations conducted on the leased premises;
3. provide an aggregate limit of $300,000 for any number of persons or claims rising from any one incident with respect to bodily injuries, damage or death.
4. name Northern Kentucky University as an additional insured;

The tenant must furnish a copy of the insurance policy to NKU’s Office of Real Property Development prior to commencement of the tenant’s occupancy of the leased premises.

Additionally, the tenant shall agree to:

1. procure the insurance policy from a reputable insurance company authorized to do business in the Commonwealth of Kentucky;
2. provide that said policies will not be subject to cancellation, termination or change except after at least thirty (30) days prior written notice to NKU’s Office of Real Property Development;
3. furnish a copy of certificate renewal for the insurance policy annually to NKU’s Office of Real Property Development.

Northern Kentucky University shall bear no responsibility for loss or damage to the tenant’s possessions used or stored on the leased premises. It is the sole responsibility of the tenant to obtain insurance to cover loss or damage to personal property used or stored on premises.